

**Board Members**

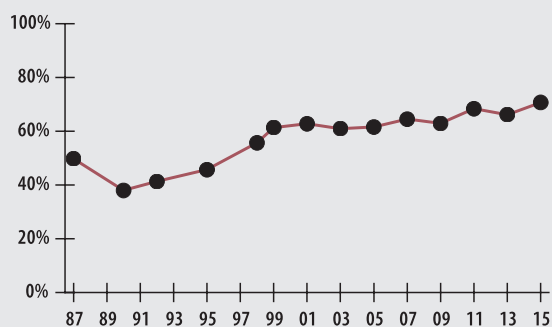
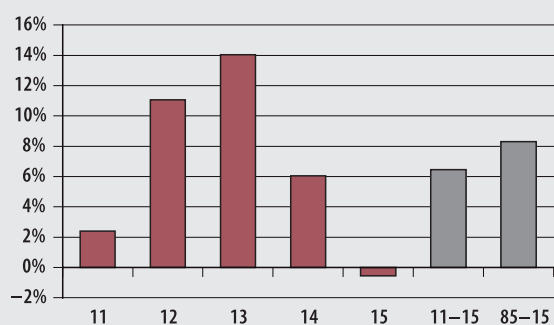
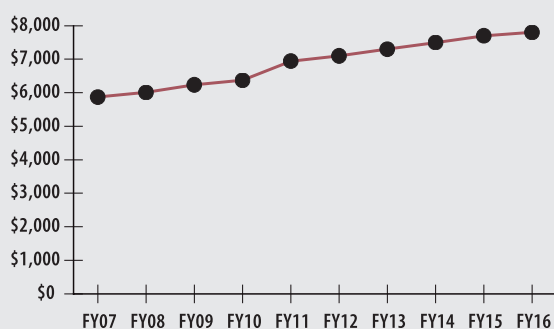
Gregory P. Brewster (Chairperson),  
Thomas J. Abel, Christopher M. Sandini, Sr.,  
Diane Smith, William S. Taylor

**Board Administrator**

Margaret R. Shea

**Board Meeting**

Varies

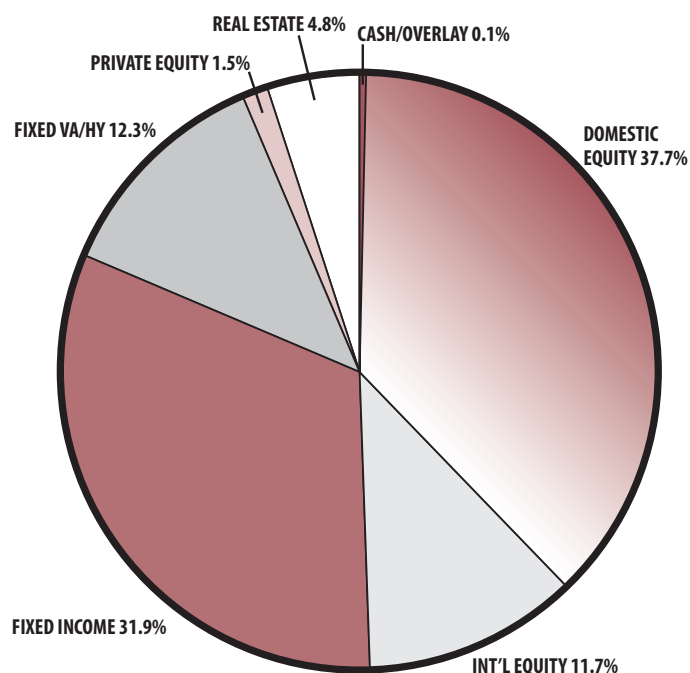
**FUNDED RATIO (1987-2015)**

**INVESTMENT RETURN (2011-2015, 5 YEAR AND 31 YEAR AVERAGES)**

**10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)**

**INVESTMENT RETURN HISTORY**

<b>31 years 2015</b>	<b>30 years 2014</b>	<b>29 years 2013</b>
8.30%	8.61%	8.70%
<b>10 years 2015</b>	<b>10 years 2014</b>	<b>10 years 2013</b>
5.63%	6.41%	7.01%
<b>5 years 2015</b>	<b>5 years 2014</b>	<b>5 years 2013</b>
6.47%	9.08%	11.25%

**ACTUARIAL**

▶ Funded Ratio	70.7%
▶ Date of Last Valuation	01/15
▶ Actuary	The Segal Company
▶ Assumed Rate of Return	7.50%
▶ Funding Schedule	4.43% Total Increasing
▶ Year Fully Funded	2027
▶ Unfunded Liability	\$60.1 M
▶ Total Pension Appropriation (Fiscal 2016)	\$7.8 M

	ACTIVE	RETIRED
▶ Number of Members	661	377
▶ Total Payroll/Benefit	\$33.3 M	\$10.3 M
▶ Average Salary/Benefit	\$50,300	\$27,400
▶ Average Age	47	NA
▶ Average Service	12.2 years	NA

**ASSET ALLOCATION (12/31/15)**

**EARNED INCOME OF DISABILITY RETIREES (2014)**

▶ Number of Disability Retirees	28
▶ Number Who Reported Earnings	10
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2015 Return	-.56%
▶ 2015 Market Value	\$143.0 M
▶ 2011-2015 (Annualized)	6.47%
▶ 1985-2015 (Annualized)	8.30%